

IBDO

iShares iBonds Dec 2023 Term Corporate ETF

Fund Description

IBDO tracks a Bloomberg global index of USD denominated, investment-grade corporate bonds maturing between Dec 31, 2022 and Jan 1, 2024.

FactSet Analyst Report

As part of iShares' Corporate Term Bond suite, IBDO behaves more like a bond than a typical bond fund. The fund provides bullet maturity in this case Dec 2023 instead of perpetual exposure to a maturity pocket of the US corporate investment grade bond market. As the fund matures, its maturity, duration and YTM will continue to decline. On its target date, IBDO will unwind and return all capital to investors. This structure permits IBDO to be used as a building block for a bond ladder. In all, the fund provides a viable means to access a diverse pool of US investment grade bonds while mimicking the life cycle of an individual bond.