

IBDQ

iShares iBonds Dec 2025 Term Corporate ETF

Fund Description

IBDQ tracks a global index of USD-denominated, investment-grade corporate bonds maturing between Dec 31, 2024 and Jan 1, 2026.

FactSet Analyst Report

The security is being delisted. The last day of trading on an exchange is December 15, 2025. As part of iShares' Corporate Term Bond suite, IBDQ behaves more like a bond than a typical bond fund. The fund provides bullet maturity Dec 2025 instead of perpetual exposure to a maturity pocket of the US corporate investment-grade bond market. As the fund matures, its maturity, duration and YTM will continue to decline. On its target date, IBDQ will unwind and return all capital to investors. This structure permits IBDQ to be used as a building block for a bond ladder. In all, the fund provides a viable means to access a diverse pool of US investment-grade bonds while mimicking the lifecycle of an individual bond. The fund broadly reflects the neutral market in terms of sector tilts and credit quality, with only minor tilts.