

IBDR

iShares iBonds Dec 2026 Term Corporate ETF

Fund Description

IBDR tracks a Bloomberg index of USD-denominated, investment-grade corporate bonds maturing between Dec 31, 2025 and Jan 1, 2027.

FactSet Analyst Report

As part of iShares' Corporate Term Bond suite, IBDR behaves more like a bond than a typical bond fund. The fund provides bullet maturity in this case Dec 2026 instead of perpetual exposure to a maturity pocket of the US corporate investment grade bond market. As the fund matures, its maturity, duration and YTM will continue to decline. On its target date, IBDR will unwind and return all capital to investors. This structure permits IBDR to be used as a building block for a bond ladder. In all, the fund provides a viable means to access a diverse pool of US investment grade bonds while mimicking the life cycle of an individual bond.