

IBDS

iShares iBonds Dec 2027 Term Corporate ETF

Fund Description

IBDS tracks a Bloomberg global index of USD-denominated, investment-grade corporate bonds maturing between December 31, 2026 and December 16, 2027.

FactSet Analyst Report

As part of iShares Corporate Term Bond suite, IBDS behaves more like a bond than a typical bond fund. The fund provides bullet maturity in this case for December 2027 instead of perpetual exposure to a maturity pocket of the US corporate investment-grade bond market. As the fund matures, its maturity, duration, and YTM will continue to decline. On its target date (tentatively, December 15, 2027), IBDS will unwind and return all capital to investors. This structure permits IBDS to be used as building block for a bond ladder. In all, the fund provides a viable means to access a diverse pool of US investment-grade bonds while mimicking the life cycle of an individual bond.

