

IBDW

iShares iBonds Dec 2031 Term Corporate ETF

Fund Description

IBDW tracks a Bloomberg index composed of USD-denominated, investment-grade corporate bonds maturing between January 1, 2031 and December 15, 2031.

FactSet Analyst Report

IBDW is part of iShares Corporate Term Bond suite. The fund behaves more like a bond than a typical bond fund. The fund provides bullet maturity, in this case December 2031 instead of perpetual exposure to a maturity pocket of the US corporate investment grade bond market. As the fund matures, its maturity, duration and YTM will continue to decline. On its target date, IBDW will unwind and return all capital to investors. This structure permits IBDW to be used as a building block for a bond ladder. In all, the fund provides a viable means to access a diverse pool of US investment grade bonds while mimicking the life cycle of an individual bond.

