

# IBD

## Inspire Corporate Bond Impact ETF

### Fund Description

IBD tracks an equally weighted index of bonds issued by S&P 500-component companies that meet biblically responsible investing standards.

### FactSet Analyst Report

IBD's index utilizes a principles-based bond strategy that aligns with evangelical Christian values. Starting from a broad universe of USD-denominated, investment-grade corporate bonds issued by companies in the S&P 500 Index, IBD screens out companies with any participation in activities that are inconsistent with biblical values as defined by the index sponsor. The fund then applies a proprietary model to evaluate companies based on primary business activities, products and services, philanthropy, legal activities, policies and practices to generate Inspire Impact Scores. The fund holds 250 bonds from the 200 highest-scoring issuers, and equally weights them across four maturity tranches of 0-3, 3-5, 5-7, and 7-10 years, to arrive at an average maturity of approximately 5 years. Overall, IBD is a potential fit for investors who share the faith-based principles defined by IBD's sponsor and want to invest accordingly.

