IBLC iShares Blockchain and Tech ETF

Fund Description

IBLC tracks an index of global companies that are involved in the development, innovation, and utilisation of blockchain and crypto technologies. Constituents are selected based on their total revenue related to the target theme, and are weighted based on free-float market cap.

FactSet Analyst Report

IBLC tracks an index of global companies that are involved in the development, innovation, and utilization of blockchain and crypto technologies. The index aims to select Tier 1 companies, primarily those involved in cryptocurrency mining, cryptocurrency trading and exchanges, crypto-mining systems or blockchain technology. It also aims to select Tier 2 companies, which are those that design and manufacture graphics processing unit (GPU) chips necessary for mining. Eligible companies must have at least 50% of their revenue from the relevant theme. The index will have a minimum of 35 constituents, which will include all Tier 1 securities and a minimum of 10 Tier 2 securities, selected in descending order of float-adjusted market-cap. The component securities of the index are weighted by float-adjusted market-cap with Tier 1 securities allocated a minimum weight of 75% in aggregate. Individual Tier 1 securities are capped at 12%, and Tier 2 securities are capped at 4%.



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