

IBMS

iShares iBonds Dec 2030 Term Muni Bond ETF

Fund Description

IBMS tracks the investment results of an investment-grade U.S. municipal bonds index expected to mature or be redeemed before mid-December 2030.

FactSet Analyst Report

As part of iShares' AMT-Free Muni Term ETF suite, IBMS behaves more like a bond than a typical bond fund. The fund provides bullet maturity in this case mid-December 2030 instead of perpetual exposure to a maturity pocket of the muni space. As the fund matures, its maturity, duration, and YTM will decline. On its target date, IBMS will unwind and return all capital to the investors. Coupon payments received from underlying securities are exempted from both the federal income tax and the alternative minimum tax. As such, IBMS can be a component of a tax-exempted bond ladder. Its low fee is competitive with most funds in this space.

