

IBMX

iShares iBonds Dec 2035 Term Muni Bond ETF

Fund Description

IBMX tracks the investment results of an investment-grade US municipal bonds index expected to mature or be redeemed before December 2035.

FactSet Analyst Report

As part of iShares' AMT-Free Muni Term ETF suite, IBMX behaves more like a bond than a typical bond fund. The fund provides bullet maturity in this case December 2035 instead of perpetual exposure to a maturity pocket of the muni space. As the fund matures, its maturity, duration, and YTM will decline. On its target date, IBMX will unwind and return all capital to the investors. Coupon payments received from underlying securities are exempted from both the federal income tax and the alternative minimum tax. As such, IBMX can be a component of a tax-exempted bond ladder.

