

IBTD

iShares iBonds Dec 2023 Term Treasury ETF

Fund Description

IBTD tracks a market-value-weighted index of US Treasury bonds maturing between January and December 2023. The fund will terminate in December 2023.

FactSet Analyst Report

The security is being delisted. The last day of trading on an exchange is December 15, 2023. IBTD is part of iShares Treasury Term Bond suite. The fund tracks the performance of a held-to-maturity portfolio of US treasuries with maturities between January 1, 2023 and December 15, 2023. Instead of the perpetual maturity range of a typical bond fund, IBTD provides exposure to a specific maturity date, similar to an individual bond. As the fund approaches its maturity date, duration and YTM will continue to decline. On its target date December 15, 2023 the fund will unwind remaining positions and return capital to shareholders. This structure permits the fund to be used as a building block for a bond ladder, or to plan for a future need.