

# IBTM

## iShares iBonds Dec 2032 Term Treasury ETF

### Fund Description

IBTM tracks a market-value-weighted index of US Treasury bonds maturing between January and December 2032. The fund will terminate in December 2032.

### FactSet Analyst Report

IBTM is part of iShares' Treasury Term Bond suite. The fund tracks the performance of a held-to-maturity portfolio of US treasuries with maturities between January 1, 2032 and December 15, 2032. Instead of the perpetual maturity range of a typical bond fund, IBTM provides exposure to a specific maturity date, similar to an individual bond. As the fund approaches its maturity date, duration and YTM will continue to decline. On its target date December 15, 2032, the fund will unwind remaining positions and return capital to shareholders. This structure permits the fund to be used as a building block for a bond ladder, or to plan for a future need.