IBX

Tradr 2X Long IBM Daily ETF

Fund Description

IBX seeks to deliver 200% leveraged exposure to the daily share price movement of International Business Machines Corp. (NYSE: IBM), net of fees and expenses, through derivatives like swap agreements.

FactSet Analyst Report

IBX uses swap agreements and listed call options to make bullish bets on the share price of International Business Machines Corp. (NYSE: IBM). The fund may also invest directly in IBM. International Business Machines is an IT company that engages in the provision of integrated solutions that leverage information technology and knowledge of business processes. The fund seeks to maintain daily leveraged exposure equivalent to 200% of the daily percentage change in IBM price through daily rebalancing. Returns may deviate from the expected 2x if held for longer than a single day due to factors such as volatility and compounding effects. The fund expects to invest in US Government securities, money market funds, short-term bond ETFs, and corporate debt as collateral.