

IDOG

ALPS International Sector Dividend Dogs ETF

Fund Description

IDOG tracks an equal-weighted index that selects the five companies with the highest dividend yield in each of the 10 GICS sectors from international developed markets.

FactSet Analyst Report

IDOG launched at the end of June 2013 with a mandate to provide a high dividend yield from a portfolio of stocks with a balanced sector profile. The idea is to apply a modified version of the Dogs of the Dow strategy to a global universe of stocks. The term global is also modified, as IDOG only selects stocks from developed economies, excluding the US and Canada. The fund takes the 5-highest-yielding stocks from each of the 10 major sectors, for a total of 50 holdings. The goal is to eliminate the counter-cyclical sector biases present in traditional yield-weighted dividend strategies by picking the same number of stocks from each sector. The Underlying Index is reconstituted annually with quarterly rebalance. The fund's sibling fund, SDOG, applies the same strategy to the S&P 500.