

IDVO

Amplify International Enhanced Dividend Income ETF

Fund Description

IDVO is an actively managed ETF that provides current income and capital appreciation by selecting dividend-paying ADRs of stocks from the MSCI ACWI ex USA Index, overlaid with a tactical call writing strategy.

FactSet Analyst Report

IDVO aims to provide international equity exposure in a domestic wrapper through an active management. It targets dividend-paying American depository receipts (ADRs) of high-quality global companies while strategically writing covered calls on those stocks. This ensures income and cash flows from both dividend payments and option premiums which is the primary objective of the fund. While IDVO strives for a country- and sector-diversified portfolio, it focuses on the large-cap constituents of the MSCI ACWI ex USA Index. Approximately 30-50 potential outperforming dividend-paying stocks are selected and given a weighting of no more than 8%. IDVO's option strategy involves writing short-term US exchange-traded covered call option contracts on some, or all, of its individual securities. Additionally, the fund aims to generate 3-4% of gross income from dividends alone, and 2-4% from call option contract premiums.

