IEIH iShares Evolved US Innovative Healthcare ETF

Fund Description

IEIH is an actively-managed fund that offers total market exposure to the US pharmaceutical and biotechnology segment, as defined by the iETF Evolved Sector classification scheme.

FactSet Analyst Report

This fund is closing. The last day of trading will be on August 22, 2022. IEIH uses iShares Evolved Sector classification scheme to provide exposure to a subset of the traditional US healthcare sector. Unlike in traditional classification schemes, firms may be classified into more than one sector under the Evolved Sector system. Sector assignments are made using proprietary machine learning models. In this case, IEIH offers exposure to firms traditionally classified in pharmaceuticals and biotechnology. The fund may invest in large-, mid-, and small-cap firms and weights its holdings by market-cap. Holdings are reconstituted on a quarterly basis to provide more responsive shifts in allocation than other classification systems. Investors should note that the funds deviant approach to classification may result in holdings and returns that do not match those of traditionally classified funds.





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