

IEQ

Lazard International Dynamic Equity ETF

Fund Description

IEQ is actively managed to invest in a diversified portfolio of international equities. The fund seeks long-term capital appreciation through a stock-picking process, while balancing risk.

FactSet Analyst Report

IEQ launched through a conversion from a mutual fund, bringing \$31.1 million in assets to the ETF. The ETF targets long-term capital appreciation by investing in diverse global non-US equities. With a proprietary active, systematic stock-picking process, Lazard balances risk and reward through a blend of machine intelligence and fundamental insights. The bottom-up selection technique bypasses single-style or factor dependency, focusing on valuation, growth, quality, and sentiment to consistently deliver excess returns. The portfolio includes common and preferred stocks, convertible securities, depositary receipts, and REITs, and extends up to 20% investment in US companies. It utilizes a quantitative model for sector allocation, considering factors such as market enthusiasm, price momentum, and trading volume. Allocations among countries and regions hinge on the management's market analysis, with investments spanning both developed and emerging markets.