IETC
iShares U.S. Tech Independence Focused ETF

Fund Description

IETC is an actively managed fund of US stocks in the information technology sector according to an alternative classification system defined by machine learning algorithms. The market cap-weighted fund targets an increased exposure to firms with high Technology Independence Score.

FactSet Analyst Report

IETC is part of an iShares sector suite that redefines the US market into evolved sectors by using text analysis and data science to group similar firms. This forward-looking, proprietary classification system based on public filings, allows a company to be classified into multiple sectors rather than being solely assigned to a single sector. The fund provides exposure to the information technology evolved sector, including tech-related firms in the infrastructure and security industries. Though these companies have economic characteristics correlated to the traditional IT sector, the fund may not provide the same investment returns. Holdings are weighted by market cap, targeting an increased exposure to companies scoring highly on technological capabilities, revenues, and production in the US and select global markets. Sectors are reviewed quarterly and may change over time. Prior to Dec. 1, 2022, the fund name was iShares Evolved US Technology ETF.