

# IGEB

## iShares Investment Grade Bond Factor ETF

### Fund Description

IGEB tracks a broad-maturity, multi-factor, investment-grade bond index. The index selects and weights bonds based on default probability, default-adjusted spreads, and volatility.

### FactSet Analyst Report

IGEB provides exposure to a US investment-grade index with a multifactor approach. While the exact index methodology is rather complex, the goal is straightforward control credit risk while identifying undervalued bonds. Using default-probability analytics and other inputs, the fund employs an alternative weighting scheme based on default-adjusted spreads. IGEB aims to deliver higher risk-adjusted yield and total return by tilting toward value. The index is rebalanced monthly.