

IHYF

Invesco High Yield Bond Factor ETF

Fund Description

IHYF is an actively-managed fund designed to provide exposure to a broad selection of high yield, fixed income securities.

FactSet Analyst Report

IHYF utilizes a factor-based strategy that involves a systematic process that targets securities that that Sub-adviser believes will provide higher returns than other fixed income securities based on quantifiable issuer characteristics or factors. This means that the fund may have higher allocation to value bonds, low volatility bonds and high carry bonds. The funds portfolio managers may change, add and modify these factors as they deem appropriate to minimize certain risks. The fund may also invest in US Treasurys, CDOs, distressed bonds and derivatives at certain limits. Accordingly, the funds allocation limit may be deviated due to market movement. As such, the fund emphasizes the use of derivatives, such as options, futures, forward contracts, swaps, certain mortgage-related securities and asset-backed securities, in an effort to hedge against certain investment risks such as interest rates and foreign currency exposure. IHYF is a truly actively-managed fund.