

ILDR

First Trust Innovation Leaders ETF

Fund Description

ILDR is an actively managed fund that seeks capital appreciation by targeting global companies believed to benefit from scientific and technological innovation.

FactSet Analyst Report

ILDR is an actively-managed ETF that selects global firms that are anticipated to benefit from innovative development and are considered to be Innovation Leaders. The objective of the fund is to provide broad-market exposure, diversified across different innovation themes and emerging opportunities growing at a fast rate. The fund manager uses a top-down, bottom-up investment process in selecting securities which begins with identifying key themes by assessing the science and technology landscape for new areas of innovation then selects securities based on their investment merit and exposure to the selected themes. The funds investments may be of any market capitalization and may include, but are not limited to, innovative companies related to automation, advanced medicine, networks, advanced computing, enhanced mobility, energy revolution and e-commerce. The fund seeks long-term capital appreciation.