

IMCV

iShares Morningstar Mid-Cap Value ETF

Fund Description

IMCV tracks a market cap-weighted index of US mid-cap stocks companies selected based on their value characteristics.

FactSet Analyst Report

IMCV is a passively-managed fund that offers a value-focused portfolio of US mid-cap stocks. Stocks are selected based on Morningstars index methodology that uses fundamental factors. This methodology defines the selected value stocks as those with relatively low valuations based on price-to-earnings, price-to-book value, price-to-sales, price-to-cash flow, and dividend yields. The underlying index is reconstituted twice annually and rebalanced quarterly. Prior to March 19, 2021, the fund tracked the Morningstar US Mid Value Index under the ticker JKI.