

IMF

Invesco Managed Futures Strategy ETF

Fund Description

IMF is actively managed, taking long and short positions in derivative contracts linked to over 50 global markets, including stock indices, bond indices, commodities, and currencies. The fund employs an investment process based on price trends and asset class relationships.

FactSet Analyst Report

IMF marks a first for the issuer in the alternative space. The fund aims to provide a diversification option for investor portfolios. The fund's sub-adviser analyzes approximately fifty different markets globally, evaluating each market to determine if the price trend is up or down and the strength of that direction. Based on an investment philosophy that past price movements may be indicative of future prices, the fund uses an active trading approach to capture upward trends. The sub-adviser does not aim to manage the portfolio within a specified net exposure range, however, the adviser aims to diversify the exposure and frequently rebalance the portfolio to reflect changing risks and trends. The adviser seeks to provide a stable level of volatility regardless of market conditions. The derivative contracts in which the fund may invest include futures contracts, foreign currency forward contracts, and swaps. Commodity exposure is accessed through a Cayman Islands subsidiary.