

# INDF

## Range India Financials ETF

### Fund Description

INDF is passively managed to select the top 20 Indian financial services companies by market capitalization.

### FactSet Analyst Report

INDF tracks an index designed to reflect the performance of the Indian financial market which includes banks, financial institutions, housing finance companies, insurance companies and other financial services companies. Stocks are selected based on their free-float market capitalization, therefore, excludes locked-in shares such as those held by insiders and governments. The underlying index is the capped version of the Nifty Financial Services Index, which is a narrow index of 20 financial services stocks. The only difference is that the underlying index for INDF is subject to a 25/50 weight cap, such that the maximum weight of each stock is 25% and the maximum aggregate weight of all the individual stocks with more than 5% is 50%. The index undergoes a quarterly rebalance and reconstitution. Prior to Sep. 1, 2024, the fund was called Nifty India Financials ETF.