

INTF

iShares International Equity Factor ETF

Fund Description

INTF tracks an index of large- and mid-cap equities in developed markets outside the US. Stocks are selected and weighted to maximize exposure to five factors: momentum, quality, value, low volatility, and size.

FactSet Analyst Report

INTF provides a multi-factor take on developed market ex-US equities. Eligible large- and mid-cap securities are given a multi-factor score according to momentum, quality, value, low volatility, and size. Momentum is based on earnings announcement drift, earnings momentum, and price momentum signals. Quality is measured by gross profitability, share dilution, accruals, changes in net operating assets, carbon emissions intensity, and greenhouse gas reduction targets. Value is based on book-to-price, cash flow yield, dividend yield, and earnings yield, whereas low volatility is measured by the prior 12-month volatility. To select and weight securities, an optimization process is used to increase exposure to the factors, without exceeding the expected risk of the parent index. The index reconstitutes and rebalances quarterly. Before June 1, 2022, the fund was named iShares MSCI Intl Multifactor ETF and tracked the MSCI World ex USA Diversified Multiple-Factor Index.