

# IONL

## GraniteShares 2x Long IONQ Daily ETF

### Fund Description

IONL provides 2x leveraged exposure, less fees and expenses, to the daily price movement for shares of IonQ, Inc. (IONQ) stock.

### FactSet Analyst Report

IONL is a short-term tactical tool that aims to deliver 2x the price return, less fees and expenses, for a single day of IonQ, Inc. (IONQ) stock. Purchasers holding shares for longer than a day need to monitor and frequently rebalance their position to attempt to achieve the 2x multiple. At the adviser's discretion, the fund may utilize standardized exchange-traded and FLEX call and put options with 1-week to 1-month terms. It may either buy deep in-the-money calls or use a synthetic forward options strategy. Aside from the leverage, the shares take on added volatility due to the lack of diversification. Purchasers should conduct their own stock research prior to initiating a position and trade with conviction. Due to the complexities of the product, shares tend to perform as anticipated only when underlying shares are trending and holders are on the positive corresponding side of that trade. However, the shares provide the advantage of capping the maximum loss to the full amount invested.