

IOYY

GraniteShares YieldBOOST IONQ ETF

Fund Description

IOYY is actively managed seeking current income and the daily 2x leverage of the price performance of IonQ, Inc. (NYSE: IONQ). The fund sells put option and holds other IONQ-leveraged ETFs. IONQ is a quantum computing company that develops and commercializes trapped-ion quantum computers for use in research and enterprise applications.

FactSet Analyst Report

IOYY aims to pay weekly distributions based on the put option writing strategy. The ETF is actively managed, holding indirect exposure to IONQ-leveraged ETFs. It seeks 200% of the daily percentage change of the IONQ ETF, with capped gains. Regulatory constraints on risk might force strategy adjustments. The fund does not guarantee success and excludes direct investment in the IONQ ETF, leaving potential losses without premium offset. The underlying IONQ ETF targets 2x the daily stock performance, with long-term returns affected by daily rebalancing and compounding. The funds exposure ties closely to the application software industry due to the single underlying stock focus.

