

IPDP

Dividend Performers ETF

Fund Description

IPDP seeks to provide income through an actively managed portfolio of dividend-paying, large-cap US stocks combined with credit spread options on an S&P 500 ETF or index.

FactSet Analyst Report

IPDP is an income-focused fund that invests in dividend-paying US stocks utilizing an S&P 500 Index-based options overlay. The fund generally holds large-cap companies but has the ability to invest in income-producing securities of all-caps, including REITs. The selection process starts with a universe of companies that have a history of increasing dividends for at least 10 consecutive years. This is narrowed down to a portfolio of 50 stocks using a downside risk analysis based on valuation, growth, fundamentals, and sentiment. To generate additional income, the fund creates a credit spread position on an S&P 500 ETF or index by selling/writing short put options each month while simultaneously purchasing long put options with the same expiration. The fund seeks to maintain approx. 20% exposure to credit spread options, although market conditions may dictate otherwise. Prior to March 7, 2022, IPDP operated as a mutual fund (ticker: IPDPX) with \$15.8 million in assets.

