

IQHI

NYLI MacKay High Income ETF

Fund Description

IQHI is an actively managed fund that provides broad exposure to high-yield corporate bonds of various maturities from around the world. The fund seeks to maximize current income.

FactSet Analyst Report

IQHI targets high-yield corporate bonds from around the world. The portfolio consists of corporate debt securities, convertible corporate securities, collateralized debt obligations and other asset-backed securities, as well as loans and loan participation interests. The fund invests in securities of any maturity that are rated below investment grade (i.e., lower than BBB- and Baa3). To construct the portfolio, the sub-adviser combines a top-down macro analysis with a bottom-up approach designed to identify businesses with improving prospects trading at attractive valuations. The fund may invest up to 20% of its net assets in equity and other equity-related securities and up to 10% in underlying funds. As an actively managed fund, the sub-adviser have full discretion to adjust the portfolio at any time. Prior to Aug. 28, 2024, the fund name was branded under IndexIQ. Effective February 15, 2025, the fund dropped its ESG name claim as well as its ESG investment considerations.