

IQMM

ProShares GENIUS Money Market ETF

Fund Description

IQMM actively invests in US Treasury bills, notes or bonds maturing in or less than 93 days, aiming to adhere to the GENIUS Act requirements.

FactSet Analyst Report

IQMM is designed to operate as a government money market fund, seeking current income with liquidity and preserved capital. It is the first money market ETF to adhere to the strict requirements of the GENIUS Act, actively managing a basket of US Treasury bills, notes or bonds that will mature in or less than 93 days. The fund also aims to have a dollar-weighted average maturity of 60 days or less. The majority of its assets will be allocated to US Treasuries, but it may also hold cash for cash management and defensive purposes which can take up 100% of its assets during unusual circumstances. Note that IQMM will not maintain a stable net asset value (NAV) per share using the amortized cost method of valuation and will base the calculations on the market value of its investments instead. As a government money market fund, its purchased securities will be subjected to the quality, diversification, and other requirements of Rule 2a-7.