

IQSM

NYLI Candriam U.S. Mid Cap Equity ETF

Fund Description

IQSM tracks a market cap-weighted index that provides exposure to US mid-cap stocks that meet environmental, social, and corporate governance criteria.

FactSet Analyst Report

IQSM is a passively managed fund that holds a portfolio of US mid-cap stocks from various sectors that meet ESG criteria, as determined by the sub-adviser. Index inclusion combines sector-specific analysis and ranking of issuer-specific factors, such as corporate governance and labor practices, along with a macro analysis of the issuers exposure to global sustainability trends, including health and wellness. Companies in the top 70% within each industry sector are selected. Excluded are companies that do not comply with principles within the UN Global Compact, as well as those engaged in businesses beyond minimum thresholds (e.g., operating in the nuclear sector, utilizing animal testing or genetic modification in R&D). The selection process seeks to maintain exposure to all industry sectors. The portfolio is weighted by market-cap, subject to cap and sector limits. The index is reconstituted and rebalanced quarterly. Prior to Aug. 28, 2024, the fund name was branded under IndexIQ.