

IRBA

iMGP RBA Responsible Global Allocation ETF

Fund Description

IRBA uses a fund-of-funds approach to provide global asset allocation exposure. The fund is actively managed using passively managed products that have ESG characteristics.

FactSet Analyst Report

IRBA uses a multi-strategy go-anywhere approach to asset allocation. The fund invests broadly across various country/regions, sectors, styles, and asset classes which include equities, fixed income, real estate, commodities, currencies, and cash. The fund is actively managed, utilizing between 5-30 ETPs to implement the investment strategy. All underlying ETPs must incorporate ESG factors into their investment process. To determine the asset allocation mix, the funds advisor uses macro driven, top-down assessments of the various asset classes. Over a 10-year period, the portfolio expects to target an allocation of 65% to equities and 35% to fixed income. However there is no requirement for the fund to be managed within this target allocation. Actual portfolio exposure will vary widely within the ranges of 50-80% to equities, 20-50% to fixed income, 0-20% to commodities and/or currencies, and 0-30% to cash, depending on the advisors assessment of market conditions.

