

IREZ

Tradr 2X Short IREN Daily ETF

Fund Description

IREZ provides inverse (-2x) exposure, less fees and expenses, to the daily price movement for shares of IREN Limited (NASDAQ: IREN) stock. IREN develops and operates renewable energypowered data centers, primarily supporting bitcoin mining and high-performance computing workloads.

FactSet Analyst Report

IREZ is a short-term tactical tool that aims to deliver -2x the price return, less fees and expenses, for a single day of IREN Limited (NASDAQ: IREN) stock. Purchasers holding shares for longer than a day will need to monitor and rebalance their position frequently to attempt to achieve the -2x multiple. Aside from the inverse exposure, the shares take on added volatility due to the lack of diversification. Purchasers should conduct their own individual stock research prior to initiating a position and trade with conviction. Due to the complexities of the product, shares tend to perform as anticipated only when the underlying shares are trending and holders are on the positive corresponding side of that trade. However, the shares provide the advantage of capping the maximum loss to the full amount invested.

