

# ISCF

## iShares MSCI Intl Small-Cap Multifactor ETF

### Fund Description

ISCF tracks an index of international small-cap firms. Stocks are selected and weighted to increase exposure to four investment factors (quality, value, momentum, and small size) while maintaining market-like characteristics.

### FactSet Analyst Report

ISCF is part of a suite of multi-factor funds, each of which optimizes a plain-vanilla MSCI index for enhanced exposure to four popular factors: quality, value, momentum, and small size. The optimization algorithm includes tight limits on active risk and tilts toward any one country, sector, or firm. The result is a fund with the potential to outperform over the long run, while staying neutral enough to be appropriate as a core equity holding. The multi-factor strategy appears sound at first blush, but the methodology is actually highly complex.