

ISCV

iShares Morningstar Small Cap Value ETF

Fund Description

ISCV tracks a market-cap-weighted index of US small-cap value stocks. The index selects stocks from 90-99.5% of market cap that fall into Morningstar's value style categorization.

FactSet Analyst Report

ISCV tracks a 'pure' value index. Whereas most style indexes divide the market in two by assigning half the market cap to 'growth' and half to 'value,' the Morningstar indexes that underly funds like ISCV divide the market into three parts: growth, blend and value, and assign roughly one-third of the market to each. The fund selects companies from its parent, the Morningstar US Market Extended Index, that have market capitalization in the 90th and 99.5th percentile. Stocks are classified as value companies based on earnings, cash flow and other valuations metrics. The index is rebalanced quarterly. Before March 19, 2021, this fund tracked the Morningstar US Small Value Index, under the ticker JKL.