

ISDB

Invesco Short Duration Bond ETF

Fund Description

ISBD is an actively managed fund that holds various fixed income securities of any rating while maintaining a portfolio maturity and duration between one and three years.

FactSet Analyst Report

ISBD invests in a wide range of US and foreign fixed income securities including corporate bonds, government debt, and mortgage- and asset-backed securities. In seeking total return, the fund may hold high-yield bonds up to 30% of the portfolio and non-USD denominated debt securities capped at 20%. It aims to maintain a dollar-weighted average portfolio maturity and duration between one and three years to minimize volatility and sensitivity to interest rate changes. The fund is actively managed with certain factors considered in the investment decision-making process including economic and credit-related fundamentals, market supply and demand, market dislocations and situation-specific opportunities. A credit research process is also implemented, assessing issuers operations, capital structure and ESG considerations, to aid in obtaining its investment objective. Derivatives may also be utilized to hedge against credit risks.

