

# ISHP

## First Trust Nasdaq Retail ETF

### Fund Description

ISHP tracks an index that provides exposure to the global e-commerce industry. Securities are selected by market-cap and weighted equally.

### FactSet Analyst Report

ISHP invests in the largest stocks, by market capitalization, of the global e-commerce industry. The index includes companies primarily engaged in the following business segments: (1) content navigation, (2) online retail, (3) online marketplace, and (4) e-commerce infrastructure. Content navigation companies derive their revenues from advertisers paying to use the search results, social media feeds, email systems, banner ads, etc. to efficiently target their ads. The index ranks the companies in each segment by market-cap. Then, the top 15 companies from each of the four business segments are selected and equally weighted. The Index is rebalanced and reconstituted quarterly. Prior to Jan. 26, 2022, the fund name was First Trust Nasdaq Retail ETF (Ticker: FTXD). It followed the Nasdaq US Smart Retail Index, which selected US securities by liquidity and weighted them using multiple factors.