

ITDD

iShares LifePath Target Date 2040 ETF

Fund Description

ITDD is an actively managed fund-of-funds that invests in equity, fixed income, and money market ETFs using an asset allocation strategy that shifts exposure as the target retirement date approaches. The fund is intended for investors who anticipate retiring around 2040.

FactSet Analyst Report

ITDD is an actively managed fund-of-funds designed for investors expecting to retire or begin withdrawing assets around 2040. It seeks to provide retirement outcomes based on a quantitatively measured risk that investors are willing to accept, given the time horizon. The fund adviser employs a multi-dimensional approach that quantifies risk using proprietary measurement tools that analyze historical and forward-looking market data. Underlying funds are selected based on their classifications, historical risk and performance, and relationship to other underlying funds. The fund primarily invests in affiliated, index-tracking ETFs that hold diversified portfolios of stocks, bonds, and money market instruments. As the target year approaches, the funds asset allocation will become more conservative, reducing allocation to equities while increasing exposure to bonds. The fund may also merge with the iShares LifePath Retirement Fund, which nearly has the same asset allocation at that time.