

ITEQ

BlueStar Israel Technology ETF BlueStar Israel Technology Fund

Fund Description

ITEQ tracks an index composed of Israeli technology companies listed globally.

FactSet Analyst Report

ITEQ offers broadly defined exposure to Israeli technology companies. It is the second fund tracking a BlueStar Index. Index components are not determined simply by where the companies' headquarters are, but instead by a loose mix of factors. The basic requirement is one of the following: at least 20% of the company's employees located in Israel, 20% of long-lived assets located in Israel, or have a major R&D center in Israel. Other considerations include tax status, incorporation, or management domiciled within Israel. The fund approaches its sector focus with similar breadth, including companies categorized as health care, biotech, life sciences, aerospace, clean energy, and agri-tech. Weighting is done by market capitalization and rebalancing is done semi-annually.