

IVES

Amplify Global Cloud Technology ETF

Fund Description

IVES tracks a market cap-weighted index of companies around the globe engaged in the cloud computing industry.

FactSet Analyst Report

IVES is passively managed and invests in companies that derive at least 50% of their revenue from cloud technology. This includes i) providers of infrastructure, equipment, connectivity, data back-up, storage services, data center management and ii) providers of cloud-based software platforms enabling firms to become cloud-based or cloud-enabling Software-as-a-Service technologies. Firms whose primary business is software distribution via cloud are excluded. An index committee is responsible for decisions regarding the portfolio composition. The resulting portfolio is market cap-weighted, subject to a country weight cap of 50%. The index is reconstituted and rebalanced quarterly. The fund was restructured on April 7, 2020. Prior to this date, the fund was named ETFMG Drone Economy Strategy ETF, traded under the ticker IFLY, and tracked the Reality Shares Drone Index. Before January 29, 2024, the fund traded as Wedbush ETFMG Global Cloud Technology ETF.

