

IVLU

iShares MSCI Intl Value Factor ETF

Fund Description

IVLU tracks an index of large- and mid-cap developed ex-US equities, selected using fundamental metrics, and weighted by these metrics and market-cap.

FactSet Analyst Report

IVLU offers a subtly different value approach in a space where choices are few. Like its sibling fund EFV, IVLU selects stocks using a value score calculated from three accounting inputs: price-to-book, price-to-forward earnings, and enterprise value-to-cash flow from operations. IVLU, however, goes a step further and weights its portfolio by multiplying a components value score by its market-cap (whereas EFV is market cap-weighted). This results in even stronger value characteristics than seen in EFV. The index is evaluated semi-annually.