

IVVB

iShares Large Cap Deep Quarterly Laddered ETF

Fund Description

IVVB seeks to participate in the price movement of US large-cap stocks, up to a cap, while applying a downside hedge against declines occurring in the range of 5-20%, during a calendar quarter. The actively managed fund holds IVV ETF options with overlapping expiry dates.

FactSet Analyst Report

IVVB uses FLEX options based on the price movement of iShares Core S&P 500 ETF shares (ticker: IVV). The ETF aims to participate in the price movement up to a cap and potentially buffer downside risk over a quarter. The buffer activates when the share price of IVV declines beyond 5%, at which point the strategy hedges until the decline reaches 20%. Declines more than 20% expose investors to further losses. The fund seeks downside protection through a laddered strategy, which buys/sells about 3-month FLEX options or other exchange-traded options with overlapping expiry dates. At the end of each calendar quarter, the fund rebalances and resets the upside cap and buffer range, based on IVVs share price at that time. To get the intended results, the fund must be held for the entire period. Investors that purchase outside of the reset day may experience a different level of investment return. Prior to Oct. 1, 2025, the fund was called iShares Large Cap Deep ETF.