

IWDL

ETRACS 2xLeveraged Long Wells Fargo Business Dev. Com. ETN

Fund Description

IWDL provides 2x leveraged exposure to the compounded quarterly performance of a US large-cap index emphasizing value.

FactSet Analyst Report

IWDL aims to provide 2x leveraged exposure to the US large-cap equity segment deemed more value-oriented relative to the overall market. It is based on the total return version of the Russell 1000 Value index, which includes firms that have lower price-to-book ratios and lower forecasted growth values. The fund also resets its leverage quarterly. As a levered product, IWDL is not a buy-and hold investment and should not be expected to provide index leverage returns greater than a one-day period. Keep in mind this is an exchange-traded note, as such, investors also assume the credit risk of UBS.