

IWMY

Defiance R2000 Weekly Distribution ETF

Fund Description

IWMY, an actively managed ETF attempting to provide weekly income, targeting a 30% annual distribution, via call option spreads on the Russell 2000 Index. Secondly, the fund seeks some upside potential on the index.

FactSet Analyst Report

IWMY is actively managed, seeking weekly income based on the Russell 2000 Index using call option spreads. The fund buys call options on the index and writes daily call options against the positions. The long options become profitable if the Russell 2000 Index rises. The short calls aim to generate weekly distributions at a 30% annualized rate. It will not seek defensive positions during adverse markets and does not directly or fully participate in index gains. Risk and return potential fluctuate daily. The portfolio holds short-term US Treasuries as collateral for short put positions. Prior to September 26, 2024, it traded as Defiance R2000 Enhanced Options Income ETF. Until December 17, 2025, the fund was named Defiance R2000 Enhanced Options & 0DTE Income ETF and pursued put writing strategies.