

# JEDI

## Defiance Drone and Modern Warfare ETF

### Fund Description

JEDI tracks a market cap-weighted index of companies focusing on the modernization and digital transformation of military capabilities. The fund is heavily concentrated in the aerospace & defense sector.

### FactSet Analyst Report

JEDI is passively managed, providing targeted exposure to pure-play companies from developed markets that are tied to defense tech. Investments focus on firms leading innovation in next-gen defense technologies, including AI-driven warfare, unmanned systems, electronic and communication warfare, intelligence and surveillance, space warfare, military cybersecurity, and robotics. Eligible companies must generate at least 50% of their revenue from these sectors and pass liquidity screens. Constituents are weighted by free-float market capitalization but are capped at 10% per stock and 45% total weight for companies exceeding 5%. Index rebalancing and reconstitution occur semi-annually. The fund may engage in securities lending.