

# JFLI

## JPMorgan Flexible Income ETF

### Fund Description

JFLI is an actively managed fund that provides current income through exposure to global equities, bonds including MBS/ABS, preferred stock, MLPs, and REITs.

### FactSet Analyst Report

JFLI's active approach enables a wide reach across different asset classes, enabling exposure to a broad range of income-producing securities. This includes debt and equity securities from around the world, both developed and emerging markets. The fund gains fixed income exposure by investing in underlying funds, and up to 100% of the fund may hold debt securities, with a cap of 70% for below investment grade securities. As for the equity exposure, this can be done directly or through underlying funds, and may make up 90% of the fund, including common stocks, ELNs, and REITs. Up to 25% of the fund's assets may be invested in preferred stocks and convertible securities. The manager faces no exposure limits of any kind, and will attempt to capture attractive investments and strategies as they arise.