

JHCB

John Hancock Corporate Bond ETF

Fund Description

JHCB is actively managed to focus on investment-grade corporate bonds, of any maturity, that are perceived as undervalued.

FactSet Analyst Report

JHCB is the first fixed income ETF from John Hancock Investments. It provides exposure to investment-grade corporate bonds using a bottom-up approach in selection and industry allocation. Without any limit on average maturity, the fund manager selects companies that are perceived as undervalued, while also considering each industry's position in the business cycle, forward-looking trends, and historical and technical factors. The fund may invest up to 10% in securities denominated in foreign currencies, while limiting investments in USD-denominated foreign securities (excluding Canada) at 30%. Up to 20% can be invested in investment-grade bank loans, cash, and cash equivalents. As an actively managed fund, JHCB may make certain investment decisions at its discretion. The fund may also engage in derivatives transactions and could invest in bonds issued by MLPs.

