

JHY

John Hancock High Yield ETF

Fund Description

JHY is actively managed, investing in a diversified portfolio of US dollar-denominated high-yield corporate bonds. The fund aims to maximize income with capital growth as a secondary objective.

FactSet Analyst Report

JHY focuses on investing in US-dollar high-yield corporate bonds. The fund's selection process considers credit ratings at the time of acquisition and employs fundamental and relative value analysis to steer sector allocation and manage interest-rate risks. Maintaining a diverse portfolio with over 400 positions, JHY may leverage derivative transactions like credit default swaps and foreign currency swaps for effective risk management, market exposure optimization, and potential return enhancement. While JHY does not seek to replicate a specific index, it strives to mirror characteristics comparable to the US high-yield corporate bond market. The fund's primary objective is maximizing current income, with subsequent consideration for capital growth opportunities.