

JHLN

John Hancock Global Senior Loan ETF

Fund Description

JHLN is an actively managed fund investing in a diversified global portfolio of senior loans.

FactSet Analyst Report

JHLN aims for a high level of current income through investments in a global portfolio of senior loans. These include senior secured floating-rate loans, delayed draw term loans, revolving credit facilities, and club deals, which are secured by borrower assets and rank above subordinated bonds. The fund may hold unfunded commitments and invest in high-yield, below-investment-grade instruments, as well as up to 40% in non-U.S. securities. Investments may be denominated in foreign currencies or USD. It also allocates to collateralized loan obligations, corporate debt securities, and cash equivalents. Derivatives, such as swaps, forwards, futures, and options, may be utilized for hedging or efficient portfolio management, which could affect gains and losses. The fund trades actively in secondary markets, with no exposure to commercial mortgage loans or subordinated real estate mezzanine financing.

