

JHMB

John Hancock Mortgage-Backed Securities ETF

Fund Description

JHMB is actively managed and primarily invests in investment grade mortgage-backed securities issued or guaranteed by U.S. government and private entities with no specific limit to maturity.

FactSet Analyst Report

JHMB focuses on the securitized credit markets. The fund actively invests in mortgage-backed securities issued or guaranteed by the US government and private entities. These may include residential and commercial mortgage-backed securities, and to-be-announced mortgaged contracts. The fund does not target a specific average maturity and primarily holds investment grade securities, with up to 20% in non-investment grade securities. JHMB utilizes a bottom-up strategy which looks at a sectors place in the business cycle, forward looking trends, and historical and technical factors to allocate among sectors. Fundamental research is used to individually select undervalued securities. The fund may also invest a small portion into CLOs, other asset-backed securities, nonagency, commercial MBS, and other USD denominated foreign securities.

