

JHMC

John Hancock Multifactor Consumer Discretionary ETF

Fund Description

JHMC tracks an index of US consumer discretionary stocks, weighted for exposure to four factors: small size, low relative price, high profitability and high momentum.

FactSet Analyst Report

The security is being delisted. The last day of trading is October 24, 2022. JHMC is one of a suite from John Hancock, a long-established insurance company that expanded in to ETFs. The suite represents the first foray into ETFs for sub-advisor Dimensional Fund Advisors (DFA), one of the pioneers of factor-based investing, which has historically limited its products to certain institutions and advisors. JHMC reweights the universe of US consumer cyclical stocks, emphasizing exposure to four factors: size, value, profitability and momentum that research has linked to higher returns. The fund is reconstituted and rebalanced semi-annually.